Idaho General Fund Revenue Report

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May revenue: reported as of 12:39 Noon on June 10, 2026

May revenue came in 5.4%, or $21.1 m, behind expectation. This was mostly driven by a miss in the individual income tax collections. For the fiscal year to date (FYTD) the accrued revenue to the General Fund (GF) is ahead of the forecast by 3.2%, or $157.5 m. Comparing the FYTD to the previous two fiscal years shown in the table, the forecast was about at the level of the FYTD 2024 revenue, while actual revenue has come in more in line with the previous FYTD values.

Corporate income tax came in almost $3 m ahead of the predicted amount for May. Total corporate income tax collected in May was under $5 m. For the FYTD, corporate income tax revenue is at $743.7 m, which is $273.9 m, or 58.3%, ahead of forecast.

As noted, individual income tax collections came in weaker that predicted in May. The difference between predicted and accrued was $30.9 m which resulted in a 18.7% miss for the month. For the FYTD individual income taxes accrued are $128.5 m below forecast.

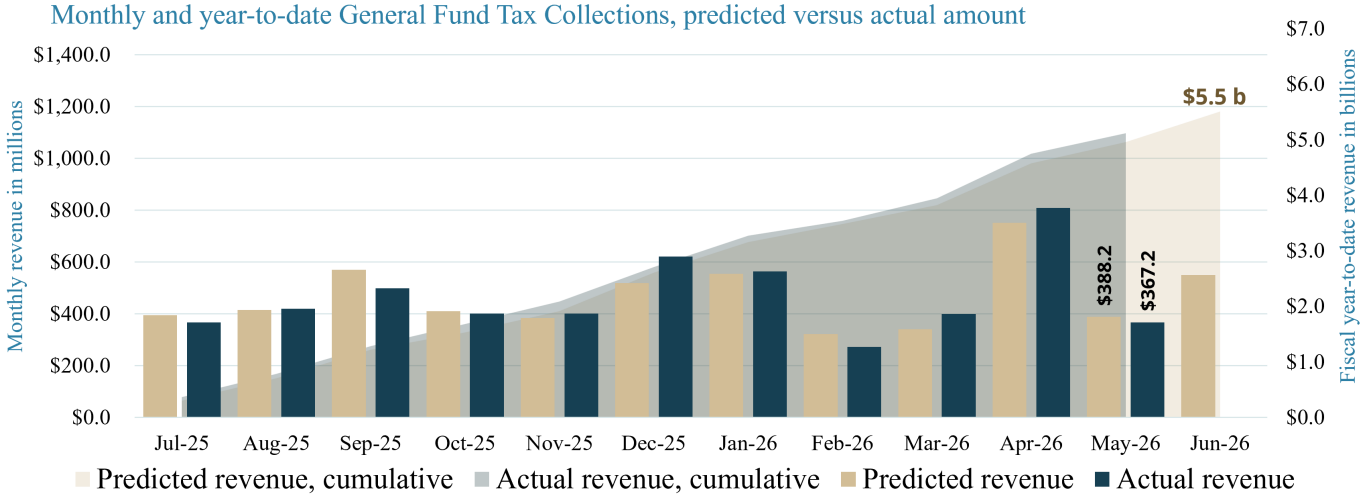
Combining individual and corporate income taxes, actual accrued income taxes are $143.8 m, or 5.2%, ahead of forecast. Withholding, the most stable aspect of income taxes, is ahead of the FYTD forecast by just over $90 m. Sticking with the FYTD view, corporate income taxes are below the previous two fiscal years for the same time period.

Sales tax accrued $216 m to the GF in May; of that $196.3 m went directly to the GF, while another $19.7 m was accrued to the GF via the Tax Relief Fund (TRF). The combined collection was 2.4% ahead of prediction for the month. For the FYTD, the sales taxes accrued are $17.5 m, or 0.9%, ahead of forecast. The TRF has received almost $260 m for the FYTD. Of that, the amount accrued to the GF is $68.8 m.

Sales tax collections for April are $0.3 m lower than had been reported in the previous GFRR. This is reflected in the FYTD numbers in the accompanying table to this edition of the GFRR.

Idaho General Fund Revenue, FY 2026

Monthly and year-to-date General Fund Tax Collections, predicted versus actual amount



Predicted and Actual General Fund Revenues

In Thousands (000s)

Month	May. FY24	May. FY25	May. FY26				
Taxes	**actual**	**actual**	**actual**	**predicted**	**diff ***	**% diff * ***	**% ch * * ***
Individual Income	65,085.1	129,967.0	134,356.5	165,270.6	(-30,914.2)	(-18.7%)	3.4%
Sales	178,638.6	189,731.7	216,005.9	210,986.1	5,019.8	2.4%	13.8%
Corporate Income	14,950.0	9,754.8	4,594.9	1,622.9	2,972.1	183.1%	(-52.9%)
Product	5,184.2	4,875.3	5,216.1	4,932.4	283.7	5.8%	7.0%
Miscellaneous	4,167.9	5,673.0	6,995.2	5,432.8	1,562.4	28.8%	23.3%
Total	**268,025.8**	**340,001.8**	**367,168.6**	**388,244.7**	**(-21,076.1)**	**(-5.4%)**	**8.0%**

FYTD	May. FY24	May. FY25	May. FY26				
Taxes	**actual**	**actual**	**actual**	**predicted**	**diff ***	**% diff * ***	**% ch * * ***
Individual Income	2,043,143.3	2,230,561.6	2,189,449.8	2,317,982.0	(-128,532.3)	(-5.5%)	(-1.8%)
Sales	1,961,553.1	1,877,014.1	2,011,663.8	1,994,209.7	17,454.1	0.9%	7.2%
Corporate Income	792,385.9	823,254.9	743,727.6	469,875.0	273,852.6	58.3%	(-9.7%)
Product	67,433.0	62,132.2	62,943.9	62,069.2	874.7	1.4%	1.3%
Miscellaneous	101,403.2	128,458.6	112,127.0	118,233.1	(-6,106.1)	(-5.2%)	(-12.7%)
Total	**4,965,918.5**	**5,121,421.3**	**5,119,912.0**	**4,962,369.0**	**157,543.1**	**3.2%**	**(-0.0%)**

* difference between predicted and actual
** percentage difference between predicted and actual
*** percentage change from current year and previous year

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