



Idaho General Fund Revenue Report

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June revenue: reported as of 4:25pm on July 17, 2026

At the close of FY 2026, Idaho's General Fund (GF) raised \$5.684 b in revenue against a November forecast of \$5.512 b. Individual income tax (IIT) came in at \$2.371 b versus a prediction of \$2.514 b. Sales tax (ST) came in at \$2.2025 b, just \$17m shy of forecast. Corporate income tax (CIT) came in far ahead, at \$0.821 b versus a forecast of \$0.497 b. The remaining revenue totaled \$0.287 b, about \$11 m ahead of forecast.

FY 2026 theme: unforeseen timing has affected revenue in mostly modest ways, aside from corporate, where the effect was major.

For IIT, withholding brought in almost \$2.4 b, just \$47m less than the accrued figure for all of IIT as refunds just about canceled filing payments. We are aware that \$57 m in refund payments were postponed until a July 1 emergency transfer to the refund fund, although all other processing of them was done prior to the close of FY2026 on June 30.

Sales tax collections largely met expectations. For online marketplace collections, which are directed to the Tax Relief Fund (TRF), the FY prediction was for \$279 m, and \$285 m was actually collected. Of those collections, 20% goes to the school district facilities fund, with another \$139 m directed to other state

funding. The remainder accrues to the GF, so the expectation was for \$84.5 m to accrue to the GF from the TRF. Deposits indicate that \$89.7 m would. The actual final TRF to GF transfer was \$50.8 m, due to a transfer of \$39 m occurring at the close of the fiscal year, instead of at the beginning of FY2027 and interest accumulation.

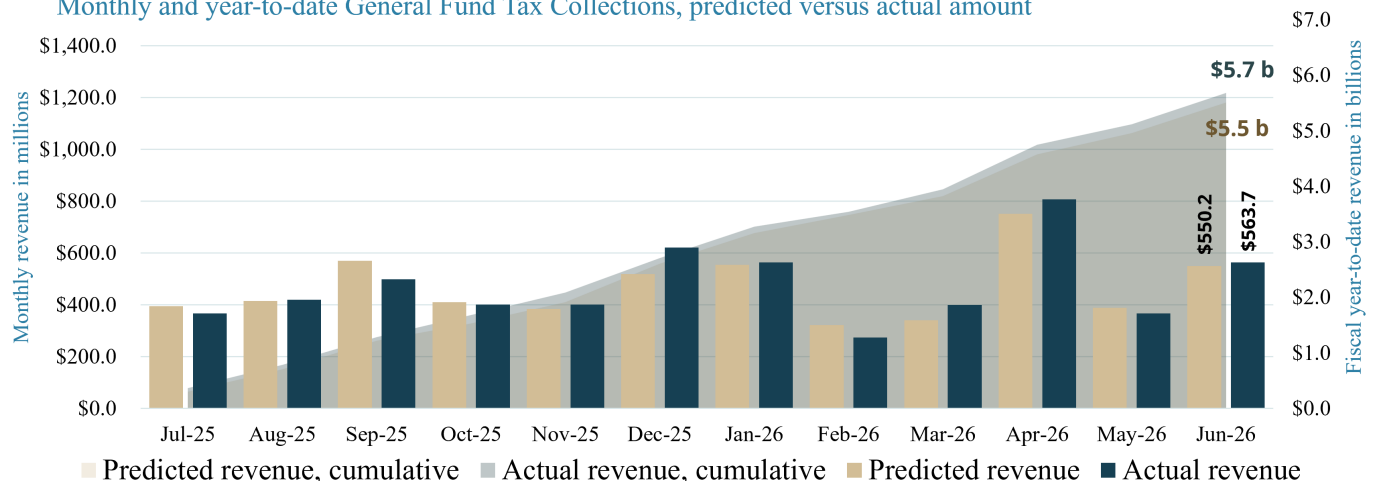
Corporate revenue had (see page 6 of 17 [here](#)) been significantly down for the first five months of FY2026 (having collected only about \$115 m Jul.–Nov.), giving the backdrop for the November forecast. That reversed in the sixth month (\$215 m was collected in December alone). April was another month of \$200 m+ collections.

For June, IIT accrued in \$181 m, ST brought in \$211 m and accrued \$193 m, and CIT accrued almost \$77 m. The remaining revenue for June was \$109 m, mostly via miscellaneous revenue: \$8.4 m in cost-accounting revenue, \$26 m from unclaimed property, \$66 m from the Department of Insurance.

Revision to the prior FY is due to cost-accounting revenue and showing the TRF to GF transfer as sales tax. A new August forecast for FY2027 will be detailed in the next release of this report.

Idaho General Fund Revenue, FY 2026

Monthly and year-to-date General Fund Tax Collections, predicted versus actual amount



Predicted and Actual General Fund Revenues

In Thousands (000s)

Month	Jun. FY24	Jun. FY25	Jun. FY26				
Taxes	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	185,557.9	188,293.2	181,843.0	196,110.4	(-14,267.4)	(-7.3%)	(-3.4%)
Sales	380,404.3	366,300.6	193,441.7	228,742.2	(-35,300.5)	(-15.4%)	(-47.2%)
Corporate Income	75,096.8	67,358.6	76,805.1	27,467.2	49,337.9	179.6%	14.0%
Product	5,645.1	4,912.2	5,804.4	4,698.8	1,105.5	23.5%	18.2%
Miscellaneous	98,638.4	101,341.3	105,768.8	93,027.5	12,741.2	13.7%	4.4%
Total	745,342.5	728,205.9	563,662.9	550,046.2	13,616.7	2.5%	(-22.6%)

FYTD	Jun. FY24	Jun. FY25	Jun. FY26				
Taxes	actual	actual	actual	predicted	diff *	% diff **	% ch ***
Individual Income	2,228,701.2	2,418,854.8	2,371,292.8	2,514,092.5	(-142,799.7)	(-5.7%)	(-2.0%)
Sales	2,341,957.3	2,243,314.7	2,205,105.5	2,222,951.9	(-17,846.4)	(-0.8%)	(-1.7%)
Corporate Income	867,482.7	890,613.5	820,532.7	497,342.2	323,190.5	65.0%	(-7.9%)
Product	73,078.2	67,044.4	68,748.2	66,768.0	1,980.2	3.0%	2.5%
Miscellaneous	200,041.6	219,055.7	218,660.8	211,251.0	7,409.8	3.5%	(-0.2%)
Total	5,711,261.0	5,838,883.1	5,684,340.0	5,512,405.5	171,934.5	3.1%	(-2.6%)

* difference between predicted and actual

** percentage difference between predicted and actual

*** percentage change from current year and previous year

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